# WILD DAY IN STOCKS

Excitement on 'Change Al most Without Parallel.

STEADY PRESSURE TO SELL

Demoralization Aided by Unprece- Am. Smelt. ..... Am. Smelt. pfd... dented High Rates Demanded for Call Money-Losses in the General List from 3 to 9 Points-Final Rally Follows Buying for Profit-taking.

New York, Oct. 22.-Scenes of excitement were witnessed in the financial community to-day that have not been paralleled since the day of the famous corner in the shares of the Northern Pacific Railroad Company in May six years ago. Indeed, the greater number of men now active in Wall street saw to-day for the first time the run on a large banking institution located in the heart of the business district, and followed by the closing of the doors of the company in question. Nevertheless, hardly any other result D. & R. G...... than that which happened to-day could Dis. have been expected after the sort of Frie Ist... announcement made in the morning news- Erie 2d.

The stock market opened inevitably at a much lower level than it closed the day before, although the declines made as those which had occurred earlier in the London market; and it was evident from the outset that our own market was receiving concentrated support, the M. S. P. & S. S. M. M. S. P. & S. S. M. J. P. & S. S. M. J. S. S. M. J. S. P. & S. S. M. J. S. P. & S. S. M. J. S. S. S. M. J. S. S. S. M. J. S. S. S. M. J. S. S. M. J. S. S. S. M. J. S. S. S. M. J. S. stocks commonly known as the Morgan M., K & T., M., K & T. pfd....
This support was renewed throughout the Nat. Biscuit.... day, and was at no time wholly with drawn from stock exchange dealings; but the veritable flood of liquidation that N. Y. Cent. N. Y. O. & W. poured forth accompanied as it was by large and daring selling of stocks by speculaters for the fall swept away for a time all obstacles placed in its course.

Losses in Last Hour.

Reading

Losses in Last Hour.

The demoralization of the market was at its height about three-quarters of an hour before the end of the business, when declines running from three to nine points were general among the active stocks, although a final rally, which appeared to be largely composed of the buying back of stocks sold speculatively for the fall, reduced these losses not a little. The fall in the market Losses In Last Hour. not a little. The fall in the market T., St. L. & W......
was directly assisted, also, by a rise in Union Pacific. call money rate to panic figures. Very regrettably, only a comparatively small U. S. Realty ..... number of the larger banking institutions appeared on the stock exchange U. to-day as lenders of money. The smaller Va. banks, or many of them, practically wabash withdrew from the money market and wast. Union. left their big brethren to alone assume Wis. Cent. pfd...... the responsibility of averting financial

Money Not Scarce,

Money is now not scarce at this cen ter; indeed, it may be said to be rel atively in abundance, especially in view of the deposit of public funds made dur ing the day by the Secretary of the Treasury and the more than likelihoo that deposits will be greatly augmente within a few hours. That money rate should have been allowed to run as hig as 70 per cent to-day was an utterly nsurable feature of the situation. T present is a time eminently for co-opera tion, not for hanging back, on the par of any members of the banking fra

#### NEW YORK MONEY,

New York, Oct. 22.-Money on call at the stor exchange opened at 10 per cent; highest, 70; lowest 6; closing at 66 per cent. Most of the loans we made at 40 per cent.

The time money market was of a nominal character, there being practically no funds offered. for ninety days; 6a6 1/2 per cent for other maturitie Mercantile paper sold only occasionally to th smaller country banks. Rates, 7a7½ per cent fo four to six months indersed bills receivable, and prime single names 7% as per cent for others. Sterling market continued weak to-day. Deman

4.8625; commercial bills were 4.80% a4.81%. The supply of cotton bills was good.

#### GOVERNMENT BONDS.

New York, Oct. 22.-Closing quotations of United

|   | APICA: | Asseu.     |
|---|--------|------------|
| 2s, coupon, 1930                                |        | 105%       |
| 2s, registered, 1930                            | 105    | 10544      |
| 2s, registered, 1968                            | 101%   | 102%       |
| 3s, coupon. 1908                                |        | 103%       |
| 3s, small bends                                 | 10136  | *****      |
| 4s, registered, 1925                            | 120%   | 123        |
| 4s, coupon, 1925<br>Panama Canal 2s, registered | 122    | 124<br>106 |
| Philippine 4s                                   |        |            |
|   |        |            |
|   |        |            |

## MISCELLANEOUS BONDS.

| Now Week Out on Williams and No. 1                 |       |
|--|-------|
| New York, Oct. 22Following are the closin          | g bor |
| transactions on the stock exchange:                |       |
| United States registered 2s                        | 105   |
| New York City 41/29, 1957, temp. ctfs              | 105   |
| New York City 4%s, 1917, temp. etfs                |       |
| Imperial Japanese first series 41/2s               |       |
| Imperial Japanese 43/s                             | 87    |
| Imperial Japanese 4s                               |       |
| American Tobacco 6s                                |       |
| American Tobacco 4s                                | 57    |
| Atlantic Coast Line 4s                             | 85    |
| Baltimore and Ohio gold 4s                         | . 95  |
| Central of Georgia consolidated 5s                 |       |
| Chesapeake and Ohio 44s                            | . 36  |
| Delaware and Hudson 4s                             | 93    |
| Distillers' Securities C. 5s                       | . BS  |
| Eric consolidated 4s                               |       |
| Eric general 4s                                    | 93    |
| Interberough-Metropolitan 41/28                    | 73    |
| Louisvile and Nashville collateral trust 5s        |       |
| Louisville and Nashville unified 45                |       |
| New York Central 4s                                | 95    |
|  |       |
| New York Central 31/28                             |       |
| New York Central 32s, registered                   | 88    |
| New York Central L. S. 35/28                       | 78    |
| New York Central M. C. 51/28                       | . 75  |
| Norfolk and Western consolidated 4s                | 91    |
| Northern Pacific 4s                                | 96    |
| Pennsylvania 34s, 1912                             | P. 92 |
| Pennsylvania 35/28, 1915                           | . 88  |
| Reading 4s   | . 90  |
| Scaboard Air Line 4s                               | 64    |
| Southern Pacific collateral 4s                     |       |
| Southern Pacific refunding 4s                      | 88    |
| Southern Railway 5s                                | 96    |
| Union Pacific first 4s                             | 98    |
| Union Pacific 4s                                   | 89    |
| United States Steel sinking fund 5s                | 89    |
| United States Steel registered 5s                  | . 89  |
| Virginia Iren, Coal and Coke 5s                    | 92    |
| Wabash first 5a                                    | . 85  |
| Wabash 4s  | 100   |
| Total sales, \$3,307,000, against \$2,907,600 yest | . 45  |
|  |       |

|   | ex, it, oo a week ago, and \$1,740,000 a yea   | IT ago,       |        |
|---|--|---------------|--------|
|   | MINING STOCKS,   |               |        |
|   | Quotations are furnished by Irving K. & Co., members of the New York Produc<br>Frank C. Kingsland, manager, Hibbs Bu | e Exchilding. | iange, |
|   | Goldfield Consolidated   | 436           | 5      |
|   | Combination Fraction   | 99            | 95     |
|   | Jumbo Extension  | 65            | 70     |
|   | Goldfield Dalsy  |               | 50     |
|   | St. Ives*  |               | 45     |
|   | Silver Pick*   |               | 28     |
|   | Great Bend*  |               | 31     |
|   | Blue Bell*   | 8             | 10     |
|   | Adams*   | 7             | 10     |
|   | Atlanta*   | 26            | 30     |
|   | Red Hills*   | 25            | 28     |
|   | Diamondfield Black Butte*  | 16            | 20     |
|   | Triangle*  | g             | 8      |
|   | Tramps Consolidated*   | 18            | 20     |
| • | Gold Bar"  | 40            | 45     |
|   | Jim Butler*  | 50            | 55     |
|   | Gelden Scepter"  | 5             | 7      |
|   | Gibraltar*   |               | 13     |
|   | Roanoke*   |               | 16     |
|   | Montana Tonopah  | 130           | 174    |
|   | Nipissing  | 5%            | 6      |
|   | McKinley-Darragh   | 40            | 20     |

#### NEW YORK STOCK MARKET.

| - 3 | The state of the s |
|-----|--|
| J   | Quotations furnished by A. O. Brown & Co., mem-  |
|     | bers of New York Stock Exchange, Munsey Building.  |
|     | Sales to noon  |
|     | Total sales  |
|     | Call money: High, 70; low, 10; close, 50.  |

Sales. High. Low. Oc. 22. Oc. 21.
104,890 46 43% 45½ 47¼
3,400 28½ 27% 28 29%
1,600 86½ 82½ 82½ 85
600 3% 3% 3% 3% 4
1,500 29% 27½ 27½ 29%
3,100 45 43 43% 65½
800 91¼ 91 88 Am. C. & F. pfd.... Am. Cotton Oil.. Am. Loco...... Am. Loco. pfd...

C. & St. L.. & H. C. & L ....

#### CURB MARKET.

| n-  | Quotations are furnish | ed by    | E. R    | Char   | oman A  |
|-----|------------------------|----------|---------|--------|---------|
| 1-  | Co., members New York  | Stock    | Excha   | ngo G  | Rowi    |
| w   | Chipman, manager, 1301 | F street | t north | west.  | . Lioni |
| r-  |                        | open. I  | High.   | Low.   | Close.  |
|     | Boston Col'd Copper    | 11       | 1136    | 1136   | 1134    |
| 16  | British Col. Cop'r     | 4%       | 4%      | 4      | 4       |
| bo  | Butte Coalition        | 111/2    | 111/2   | 11     | 11      |
| đ   | Chicago Subway         | 15%      | 151/2   |        |         |
|     | Cobalt Central         | 2434     | 2434    |        | 23      |
| es  | Cumberland Ely         | 454      | 436     | 436    | 434     |
| ch  | Davis-Daly             | 41/4     | 4%      | 4      | 4       |
| y   | Dominion Copper        |          | . 2     | 2      | 2       |
|     | Goldfield Consolidated |          | 5 1-16  | 476    | 5       |
| ie  | Greene Cananea         | 6        | 614     | 6      | 6       |
| 1-  | Grene Gold-Silver      | %        | 14      | 3/4    | 24      |
| rt  | International Salt     | 10       | 10      | 10     | 10      |
|     | Manhattan Transit      | 3%       | 3%      | 3      | 31/6    |
| 1-  | Micmac Gold Mining     | 3        | 3%      | 3      | 3       |
|     | Mitchell Mining        | 15-16    | 15-16   | 7-16   | 5 %     |
|     | McKinley-Darragh       | 11-16    |         | 6 11-1 | 6 11-16 |
|     | Nevada Consol          | 656      | 6%      | 654    | 5%      |
|     | Nevada-Utah Copper     | 2%       | 21/2    | 23%    | 2%      |
|     | Nipissing Mining       | 51/8     | 6       | 5%     | 5%      |
| ck. | Standard Oil           | 404      | 404     | 390    | 395     |
| st, | Tramps Consolidated    | 19       | 20      | 18     | 18      |
| ra  | United Copper          | .8       | 8%      | 7%     | 7%      |
|     |                        |          |         |        |         |

#### TREASURY STATEMENT.

| nt       | Reserve fund— Gold coin and bullion  | \$150,000,000 | 00  |
|----------|--|---------------|-----|
| he<br>or | Trust funds held for the redemption of<br>outstanding notes and certificates—  |               |     |
| nd       | Gold coin  | \$735,729,869 | 00  |
|          | Silver dollars   | 470,567,000   | -00 |
| nđ       | Silver dollars of 1890   | 5,641,000     | 00  |
| ty       | Total\$  | 1,211,937,869 | 00  |
| 20       | General fund-  | -             | -   |
|          | Gold coin and bullion  | \$43,270,533  | 52  |
|          | Gold certificates  | 79,022,930    |     |
|          | Standard silver dollars  | 5,037,224     |     |
|          | Silver certificates  | 8,796,699     |     |
|          | Silver bullion   | 3,300,305     |     |
| d De     | United States notes  | 2,025,838     | -00 |
| OLE .    | Treasury notes of 1890   | 3,949         | 00  |
| đ.       | National bank notes  | 16,786,186    | 00  |
|          | Subsidiary silver coin   | 7,266,556     | 15  |
| 福福福      | Fractional currency  | 61            | 21  |
| 74       | Minor coin   | 1,619,549     | 17  |
| 12       | In national bank depositaries  | 178,680,345   |     |
|          | In treasury in Philippine Islands  | 4,392,006     | 82  |
|          | Bonds and interest paid  | 29,583        | 32  |
| Я        | Total  | \$350,231,767 | 937 |
|          | Liabilities  | 113,375,060   |     |
|          | Available cash balance   | \$236,856,707 | 16  |
| -3       | Receipts-  |               | _   |
| d        | Customs  | \$996,526     | 44  |
|          | Internal revenue   | 348,474       | 93  |
|          | Miscellaneous  | 60,207        | 83  |
| 16       | Total (postal receipts not included)<br>Expenditures (postal expenditures, ex- | \$1,405,209   | 26  |
|          |  |               |     |

| 51%  |  |           |           |
|------|--|-----------|-----------|
| 12   | Total (postal receipts not included)   | \$1,4     | 05,209 26 |
| 714  | Expenditures (postal expenditures, ex-<br>cept postal deficiency, not included)  | 9 1       | 10,000 00 |
| 316  | ospe postar acaretes, not accurred)  | 64,1      | 10,000 00 |
| 7    | Excess of expenditures   | \$7       | 04,799 74 |
| 732  | Netional bank fund-  | -         | -         |
| 516  | Notes received for current redemption.   | \$9       | 53,808 00 |
| 136  | Redemption of notes-   | -         |           |
| Ğ.   | To March 14, 1909  | \$549,6   | 61,902 00 |
| 316  | To date  |           |           |
| 3%   | October 22   |           | 12,820 00 |
| 356  | BOSTON STOCKS.   |           |           |
|      | BOSTON STOCKS.   |           |           |
| 5    | Outstand on the Control of the Control   |           |           |
| 5    | Quotations are furnished by E. R.  | Chap      | man &     |
| 3    | Co., members New York Stock E  | xchan     | ge, G.    |
| 776  | Bowie Chipman, manager, 1301 F street  | t nor     | thwest.   |
| 8    | Line of the second seco | Bid.      | Asked.    |
| 816  | Atlantic   | 8         | 81/2      |
| 114  | Difficulty control of the control of | 534       | 51/2      |
| 6%   | Boston and Albany<br>Boston and Maine  | 199       | *****     |
| 244  | Copper Range   | 139       | 140       |
| 276  | Edison Electric Illum  | 90%       | 46        |
| 944  | Fitchburg preferred  | ****      | 199       |
|      | Massachusetts Electric   | - Tricker | 1201/2    |
| 9    | Massachusetts Gas  | 45        | 46        |
| 3    | New York, New Haven and Hartford   | 139       | 140       |
| 5    | North Butte  | 3344      | 3316      |
| 314  | Shannon  | R.        | 81/4      |
| 2    | Tamarack   | 53        | 56        |
| 15%  | Trinity  | 11%       | 11%       |
| 11/4 | United Fruit   | 108       | 109       |
| ,    | United Shoe Machinery.   | 391/2     | 401/2     |
| )    | United Shoe Machinery preferred  | 25        | 231/4     |
| )    | Utah<br>Victoria   | 21/4      | 271/2     |
| y.   | A RECOURS  | 3%        | 4         |
|      |  |           |           |

#### LIVE STOCK MARKET.

Chicago, Oct. 22.-CATTLE-Receipts, 15,000 head. Market slow, weak to 10 cents lower. Prime beeves, 5.35a7.30; poor to medium, 3.85a5.25; stockers and feeders, 2.40a4.60; cows and heifers, 2.60a5.20; can-

lambs, 7.00a7.65.

New York, Oct. 22.—CATTLE—Receipts, 720 head.
Market steady. Dressed beef quiet. Native sides, 5a10½ per pound; Texan beef, 7a8½.
CALVES—Receipts, 120 head. Market steady.
Veals, 6.00a9.50; Westerns, 3.75; dressed calves steady: city-dressed veals, 5a14½ per pound; dressed grassers, 6½a7½; country-dressed veals, 3a14½ per pound; dressed grassers, 6½a7½; country-dressed calves, 7a12½.
SHEEP AND LAMBS—Receipts, 3.300 head. Market steady lor both sheep and lambs; nearly all sold.
Sheep, 3.25a5.50; culls, 2.00a3.00; lambs, 6.50a7.40; few head, 7.50; Canada lambs, nominal.

LIVE POULTRY—Chickens, old hens, heavy, per lb., 12; do., roosters, each, 25ca0; young, per lb., 12; do., do., small, 10; do., drakes, puddle, large, 11; do., drakes, each, 25ca0; young, per lb., 12; do., roosters, each, 25ca0; young, per lb., 12; do., do., drakes, puddle, large, 11; do., drakes, puddle, large, 12; do., drakes, puddle, large, 12

HOGS—Receipts, 3,830 head. Quotations; 7.00a7.15 for State and Pennsylvania hogs. The Largest Morning Circulation.

## WALL STREET GOSSIP

Heroic Efforts to Stem Slump 88. 15 at 6 Partially Successful.

Enormous Offerings of Stocks Found Ready Buyers in the Brokers for Philippine Land Purchase 4s ... Private Banking Firms-Orders to Take Any Leading Stock to Stop

Washington Gas Company 4s......... 95

Washington Gas Company oct., 6s...... 163 Demoralization-Call Money at 70.

New York, Oct. 22.-Large interests lent the most stubborn kind of support to Metropolitan 5s. prices to-day, but no support could have Washington Rhilway and Electric 4s. wholly damned the torrent of liquidation Potemac Electric Light 1st 5s ... that constantly swept over the market, destroying values and wiping out the fortunes of individuals. Throughout the forenoon the downward course of prices was kept under some restraint, but in the third hour the pent-up force of liquidation at one time swept away the support washington Railway and Electric com. 30 Washington Railway and Electric pfd. 68 Norfolk and Washington Steamboat... 290 Washington Case Washington Steamboat... 290 forenoon the downward course of prices and the torrent burst forth, carrying Washington Gas.
prices of many of the leading stocks to Georgetown Gas
Chesapeake and F new low records for the year. It was a Great Falls and Old Dominion Railway 65 terrible test of the courage of those who had set themselves to the task of main- Mergenthaler Linotype. taining some semblance of order in the Lanston Monotype trading, but they were equal to the test, for they resumed their efforts lower Mitchell Mining Company down, and succeeded in rendering such success that sellers of stocks again found American. a market to sell on.

Any one who wanted a reason for the Columbia renewed outbreak of liquidation in the Farmers and Mechanics. stock market did not have to go far to Lincoln find it. Within a stone's throw of the Met stock exchange, just on the other side of Riggs New street, there was a run on the Traders Knickerbocker Trust Company, in respect Washington to amount of deposits one of the largest Washington Exchange Bank institutions of its kind in New York. American The credit of the institution had been National Savings and Trust... had been attached to them at the time.

ume or of such an urgent character as Arlington he saw in some stocks to-day. Ordi- Columbia narily, a block of 2,000 or 3,000 shares is Commercial accounted a large transaction and at- Corcoran tracts considerable notice, but to-day in- Frankli dividual transactions in many times that number of shares were not infrequent. Metropolitan The first transaction in Union Pacific People's included 12,000 shares, and in Reading, Potomac United States Steel, and other active is-sues sales of enormous size were made Real Estate Tit as if the sellers were fearful that the loss of a second might mean the loss Southern Public Service Corporation of a market. But all these enormous sales found buyers waiting. Brokers sup- Fidelity Storage posed to represent the largest private Mercha banking firms in the Western world seemed to have unlimited orders to buy. not only stocks in which the house is known to be interested, but to render support to any leading issue that threatened to throw the market into a state of demoralization. The traders esti-mated the purchases made by this inbeen more consistently or more successfully rendered.

f the exchange. This was some

and bounds, until finally, in the last hour, they rose as high as 70 per cent. Many banks, on account of nervousness over the situation refused to make loans on later than herefore.

Liverpool is due 2% to 3% lower in the morning. almost any terms. It was an anxious day in many respects, and the street showed it, for the crowds in the financial district were far larger than usual, and there were a great number of faces that gave visible signs of care and worry.

Open. High. Low. 3p. m. nections, was that the air would most likely clear up this morning. A local gave visible signs of care and worry.

March 10.59 10.58 10.48 10.49 broker was asked what, if any, effect 10.59 10.54 10.42 10.59 10.54 10.42 10.59 while not only messengers, but men of dignity and mature years, ran hither and thither with a speed that indicated the pressing needs of the hour. It was a heart-breaking day.

#### LOCAL PRODUCE MARKET.

(Prices quoted are wholesale.)
BUTTER—Demand active and market weaker.
Creamery, fancy. 20¼a31½; do., Western firsts, 28a
29; do., seconds, 25a26; process, fancy. 26a27; Creamery, fancy, 20%a31½; do., Western firsts, 28a 29; do., seconds, 25a26; process, fancy, 26a27; do., fair to good, 25a21; dairy, choice, 25a21; do., good, 19a20; store-packed, fresh, 19a20.

CHEESE—Market firm and active on all kinds. New York State factory, large, 16a17; do., flats, 16; do., summer, snall, 14a13½; do., summer, large, 14a 15; do., summer, snall, 14a13½; do., fair to good, 12a 13; Western factory, new, choice, 14½a15; do., fair to good, 11; Virginia, 10.

EGGS—Supply liberal; market casier. Nearby fresh Virginia, 25a26; West Virginia and Southwest Virginia, 23a25; Tennessee, 24; North Carolina, 23. lina, 23. LIVE POULTRY-Receipts liberal; market dull.

Chickens, fancy, 13a15; do., small, 14a15; hens, 1225; roosters, 8; ducks, large, 11a12; do., small, 9a10; geese, 6a8; turkeys, toms, per lb., 15a16; do., hens, 16a17; do., thin, 10; keats, 10.

DRESSED POULTRY—Receipts moderate; market

Country, sugar-cured, 1840.

VEGETABLES—Potatoes, home grown, per bbl., 1.75a2.00; rural, per bushel, 65a70; sweet potatoes, per bbl., 1.75a2.00; yams, 1.50; cabbage, per bbl., 50; cucumbers, North Carolina, 1.00a1.50;; onions, Marycucumbers, North Carolina, 1.00a1.50;; onions, Maryland and Virginia, per bushel, 60a65; do., Maryland and Virginia, per bbl., 2.50a2.75; string beans, green, per basket, 1.00al.25; beets, bunch, 3a4; cantaloupes,

20a40.
GREEN FRUITS—Apples, York Imperial, packed, 2.00a3.00; who sap, packed, 2.00a3.00; fancy table fruit, packed, 2.50a3.25; spy, per bbl., packed, 2.25a2.75; loose packed, 50a1.50; peaches, per box, 1.00a1.50 on. 1.00a1.50. DRIED FRUITS-Apples, sliced, fancy, 6a7; do., sliced, bright, 4a5, SUNDRIES-Beeswax, 30; tallow, 5a5½; honey, white clover, 1-lb, new, 13; do., 2-lb, new, 10a12; ginseng, per lb., 6.00a6.50; Seneca, per lb., 40; Golden Seal, 40a45; Pink, 12a14; Mandrake, 2a3;

CHESTNUTS-Per pound, 14a15.

#### BALTIMORE PRODUCE MARKET.

Baltimore, Oct. 22.-Following are the prices Battmore, Oct. 22.—rollowing are the prices quoted by the principal commission houses:
BUTTER—Creamery, fancy, per lb., 3la32; imitation, 22a25; Maryland and Pennsylvania rolls, 20; store-packed, Ohio and West Virginia, 20; Maryland, Virginia and Pennsylvania, 24a26.
EGGS—Maryland, Pennsylvania and nearby firsts, loss off per dog 78. feeders, Z.40a.4.60; cows and heifers, Z.60a5.20; canners, 1.40a.2.50; Texans, 3.70a.6.60; Westerns, 3.35a.6.00.

HOGS—Receipts, 15,000 head. Market 15 cents lower. Light, 5.85a.6.50; heavy, 6.05a.6.45; pigs, 4.75a.5.80.

SHEEP—Receipts, 20,000 head. Market strong, shade higher. Native sheep, 3.06a.5.75; Western sheep, 3.06a.5.70; native lambs, 5.00a.7.00; Western lambs, 7.00a.7.65.

# WASHINGTON STOCK MARKET.

Seles-Regular call, 12 o'clock noon, Capital Traction 5s, \$5,000 at 114. Washington Railway and Electric 4s, \$1,600 at Washington Railway and Electric preferred, 20 at National Metropolitan Bank, 10 at 300, 2 at 300. Traders' National Bank, 5 at 122, 10 at 125. United States Trust, 2 at 97%. After call—Washington Railway and Electric pre-erred, 50 at 68. Washington Gas cert., 500 at 103, 1,000 at 103.

Mitchell Mining, 100 at ½, 1,000 at ½, 1,000 at ½,
100 at ½, 100 at ½.

Following are the closing quotations on yesterday's local stock market: LARGE HOUSES TO THE RESCUE

GOVERNMENT BONDS. RAILROAD BONDS. City and Suburban 5s..... Columbia 5s..... Columbia 6s. MISCELLANEOUS BONDS. TYPE MACHINE STOCKS.

TRUST COMPANY STOCKS. SAVINGS BANK STOCKS. It has rarely fallen to the lot of a trader to witness liquidation in such vol- Union Savings..... Union Savings FIRE INSURANCE STOCKS. TITLE INSURANCE STOCKS. MISCELLANEOUS STOCKS.

#### COTTON MARKET.

Quotations furnished by Miller & Co., members of terest at not less than 150,000 shares of various stocks. Seldom has support been more urgently needed, and never has it west.

The New York Stock and Cotton exchanges and the New Orleans Cotton Exchange, 1333 F street northment of the New York Stock and Cotton exchanges and the road scheme in Mexico and place the company in position to work its proposition to wor

> decline which led to a quick recovery. In fact, the plan of reorganization there was a good deal of surprise on account of There was some specular Liverpool is due 2½ to 3½ lower in the morning.

> > New York.

|              |        | decreased by the same of the s |         |         |        |
|--------------|--------|--|---------|---------|--------|
|              | New    | Orle   | ins.    |         |        |
|              | Open.  | High.  | Low,    | 2 p.    | m.     |
| December     | 10.55  | 10.59  | 10.41   |         | a10.52 |
| January      | 10.54  | 10.57  | 10.40   | 10.50:  | a10.51 |
| March        | 10.60  | 10.64  | 10.44   | 10.53   | a10.54 |
|              |        | Management.  |         |         |        |
|              | Spot   | Marl   | cet.    |         |        |
|              | Rects. | Shpts.   | Stock.  | Price.  | Sales  |
| Augusta      | 4,284  | 2,894  | 41,180  | 11 3-16 | 1,477  |
| Baltimore    | ****   | ****   | 1,061   | 11% -   | ****   |
| Boston       | *****  |  | 596     | 11%     | ****   |
| Charleston   | 3,223  | 13,118   | 25,131  | 11%     |        |
| Cincinnati   | *****  | 94   | 8,271   | 5 × 5 × | ****   |
| Galveston    |        | 3,481  | 73,842  | 11%     | 6,142  |
| Houston      |        | 5,506  | 71,184  | 11%     | 1,400  |
| Memphis      | 6,758  | 3,048  | 56,741  | 11 7-16 | 2,500  |
| Mobile       | 2,182  | 433.00   | 33,841  | 11%     | 200    |
| New Orleans  | 11,063 | Arrest   | 129,872 | 11%     | 1,990  |
| New York     | 1,482  | 4,182  | 151,862 | 11.60   | 255    |
| Norfolk      | 4,872  | 4,780  | 29,748  | 1111/2  | 321    |
| Philadelphia | *****  | 23124  | 2,348   | 11.65   | ***    |
| Savannah     | 21,192 | 3,775  | 138,482 | 115k    | 2,551  |
| St. Louis    | 1.874  | 2,864  | 4,280   | 11%     |        |
| Wilmington   | 9,704  | 25,008   | 32,141  | 11%     | ****   |

#### GRAIN AND PROVISIONS.

DRESSED POLLTRY—Receipts moderate; market firm. Turkeys, hens, undrawn, per lb., 1820; do., average, undrawn, 17a13; do., thin, 10; old toms, 15; chickens, large, 17a18; hens, choice, 15; roosters, 9; ducks, cid, 9a10; spring, 13a14; geese, 8a11.

DRESSED MEATS—Calves, full dressed, 9.00a, 10.00; heads off, 9.00; hog-dressed calves, 9.00; hams, country, sugar-cured, 14a16.

VECUTABLES PRESSED FORESCE, borne, were more affected than at the country, sugar-cured, 14a16. Chicago Board of Trade, Munsey Building.
Chicago Road State In the Indian State of the Market will go. Many banks on BUTTER—Receipts to-day, 13,321 packages. The market maintains a steady tone on desirable table grades at unchanged prices.

EGGS—Receipts, 12,325 cases. The market maintains a steady tone on desirable table grades at unchanged prices.

Kinckerbocker Trust Co.'s doors is a grave affair, if for no other reason than the immense deposits held by it are tied in the loan crowd for money. The closing of the Kinckerbocker Trust Co.'s doors is a grave affair, if for no other reason than the immense deposits held by it are tied in the loan crowd for money. The closing of the Kinckerbocker Trust Co.'s doors is a grave affair, if for no other reason than the loan crowd for money. The closing of the Kinckerbocker Trust Co.'s doors is a grave affair, if for no other reason than the loan crowd for money. The closing of the Kinckerbocker Trust Co.'s doors is a grave affair, if for no other reason than the l

WHEAT-December.... CORN-

# STOCKS ARE STEADY

Local Market Unshaken by New York Trouble.

MITCHELL MINING BREAKS

Two Thousand Shares Thrown on the Exchange Brings Price to 38 Cents - Meeting of Washington Stockholders Called - Brokers Interested in Wall Street Situation.

Brokers on the Washington Stock Exchange yesterday were so distracted by the news coming over the wires from New York that there was not much disposition to trade when they met at noon. Just before coming to the exchange it had been rumored about Washington that Secretary Cortelyou had sent \$10,000,000 to New York to aid in tiding over the trouble, and that he was about to go there himself for conferences with financial men to gain first-hand information as to the extent of the difficulties which beset Wall street. Before going to New York he issued a brief statement which some of the brokers had received. All this was reassuring, and opinion generally settled down to the idea that things would turn out all right within a day or two. The scare had been too vivid during the morning hours for much business, and trading, except in Mitchell Mining, was of a perfunctory sort. The transactions were \$7,500 in bonds, and 2,414 shares of stock, of which 2,300 were Mitchell Mining. Prices Remain Steady.

With the exception of this issue, prices were not much changed, Capital Traction 5's were a little stronger, selling at 114, and the small trades patched up among the few shares and bonds sold were prices bid. Some of the bank shares came out, and two transactions in l'raders' Bank shares were \$3 apart.

When the call reached Mitchell Mining here was a large block of it for sale, and was thrown out regardless of price, apparently by a holder who had lost aith and was willing to take anything e could get for the stock. It sold from cents down to 38 cents a share. Yesterday a call was issued for a meeting of the Washington stockholders of the

Mitchell Mining Company to be held in Gude Hall to-night at 8 o'clock, when the plan for the reorganization of the company will be considered. Inasmuch as the controlling shares of the company re held in Washington this will be an important meeting, and will probably be largely attended. President Cassidy of the company is expected to be present, and to make a statement.

Reorganization Plan in Brief.

The plan of reorganization is, briefly stated, a reissue of stock on the basis of \$5 a share, each of the old holders to receive one share for the one now held. The corresponding shares will be taken by a syndicate, which, it is understood, is ready to finance the rail-NEW YORK, Oct. 22.-The course of prices in erty at a profit. The facts will be prefully rendered.

Not until near 12 o'clock was there a as much as 12 points with the feeling very pessitation of call money on the floor of the exchange. This was grown that decline which led to evering of shorts set in at the course of prices in the course of prices in

almost without precedent for an active day. The tenders of money had matters all their own way, and two of the largest national banks, instead of seizing the opportunity afforded of getting high rates for their funds, put out a supply of oper cent money.

The requirements of brokers failed to be satisfied, and rates went up by leaps and bounds, until finally, in the last hour, they rose as high as 70 per cent. Many banks on account of the rapid change in the appearance of the market. In the present temper of the trade it is impossible to say what may be the effect of bullish giners' figures next Friday, although a subsidence of the present temper of the trade it is impossible to say what may be the effect of bullish giners' figures next Friday, although a subsidence of the suspension, but during the afternoon was renabled, through the courtesy parks on account of the rapid change in the appearance of the market. Heavy buying by Liverpool interests was a feature of the appearance of the market. Heavy buying by Liverpool interests was a feature of the suspension of a trust company in New York. Inquiry developed the fact that none would be. One man that a note fall due in one of the local banks, and the day before had given a check on the Knickerbocker Trust Company was an appearance of the market. In the present temper of the trade it is impossible to say what may be the effect of bullish giners' figures next Friday, although a subsidence of the suspension, but during the afternoon was renabled, through the courtesy of the local bank, to arrange the pay. of the local bank, to arrange the pay ment of his note, so that nobody will

The situation, as summed up last night by local brokers having New York con-10.48a10.49 broker was asked what, if any, effect on the local securities. He replied that he did not see that it would have any effect. He expressed the view that the the trouble in Wall street would have local banks were in most excellent shape, and that no trouble would be experienced here, whatever may happen in

#### COMMENT ON MARKET.

E. W. Crew, of Henry Clews & Co .-'As far as could be ascertained, the principal selling this morning came from the other side on reports from here that a large trust company was in trouble. It is impossible, of course, to expect any improvement in the market while such grave rumors are in the air, but it is hoped that the house cleaning will be thorough and complete. The market will thorough and complete. The market will the market will the such as a sugar was quiet and unchanged, but on the local market for beet sugar was quiet and unchanged, controlled the local market for beet sugar was quiet and unchanged, controlled the local market for beet sugar was quiet and unchanged, controlled the local market for beet sugar was quiet and unchanged, controlled the local market for beet sugar was quiet and unchanged, controlled the local market for beet sugar was quiet and unchanged, controlled the local market for beet sugar was quiet and unchanged, controlled the local market for beet sugar was quiet and unchanged, but quiet and unchanged with centrifugal, 96 test, 3.90; Musco then be in a position to recover some of and the heavy losses. A great many of the dividend stocks are undeniably cheap on ment in the market for spirits turpentine, at machine-made barrels were quoted at 56%. Ros Quotations furnished by A. O. Brown & Co., members of the New York Stock Exchange and the Chicago Board of Trade, Munsey Building.

| Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Trade, Munsey Building. | Chicago Board of Tra

close of last week, when wheat suffered a similar slump of financial troubles. There was not the eager buying of cash wheat that was then brought into evidence, although some little cash business, however, were denied from many sources.

The rush to sell corn uncovered stops and bearish sentiment was in entire control. There was the same heavy unloading of long corn by leading holders that comprised a large part of yesterday's business. The best buying was by shorts.

Onts weakened with other grains. An attempt early by longs to sell found such a light demand that prices declined sharply before any quantity could be sold.

WHEAT—
Open. High. Low. Close. Open. High. Low. Close.

1.01% 1.01% 99% 99% 1.07% 1.05% 1.05% 1.05% 1.05% and others were current, and partial runs

59 59 574 578 developed which made a partial runs

Open. High. Low. Close. The developed which made a partial runs of the closing of the doors of this institution rumors of trouble in others were current, and partial runs of trouble in others were current, and partial runs of trouble in others were current, and partial runs of trouble in others were current, and partial runs of the closing of the doors of this institution rumors of trouble in others were current, and partial runs of trouble in others were current, and partial runs of the closing of the doors of this institution rumors of trouble in others were current, and partial runs of the closing of the doors of this institution rumors of trouble in others were current, and partial runs of the closing of the doors of this institution rumors of trouble in others were current, and partial runs of the closing of the closing of the closing of the doors of this institution rumors of trouble in others were current, and partial runs of the closing of 57% 57% developed which made money lenders cautious, and the supply cautious, and the supply of funds was extremely scarce. The situation is so ily, 18.50. 51% acute that it seems as if something must 53% be done in concert by our big people here 

LIVE POULTRY—Chickens, old hens, heavy, per Live House, and in some of the specialties the losses and in some of the specialties the losses, an

FINANCIAL.

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FINANCIAL.

# THE

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losses, and it must be remembered that as a general thing stocks so taken for supporting purposes are liquidated as soon as opportunity permits. The situation is complex, and, in view of all circumstances, I think it best to reduce or entirely liquidate holdings and await de-

#### NEW YORK PRODUCE.

New York, Oct. 22.-SUGAR-Stock of sugar in the United Kingdom is 59,000 tons. The London market for beet sugar was quiet and unchanged, with NAVAL STORES-There was a slight impro

PORK-Moderate dealings. Mess, 16.75al7.50; fam

#### BALTIMORE GRAIN PRICES.

Baltimore, Oct. 22.-Following are the offici

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